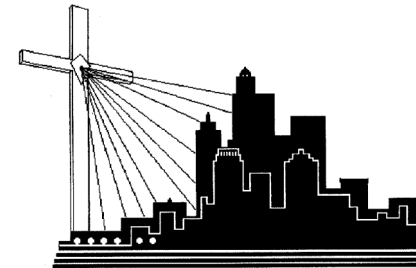


# 2020 Annual Report



**MORNING STAR**  
**MISSION MINISTRIES**

## MORNING STAR MISSION MINISTRIES, INC.

Statement of Financial Position  
December 31, 2020

### ASSETS

#### Current Assets

|                           |               |
|---------------------------|---------------|
| Cash                      | \$ 1,560,299  |
| Inventory                 | 216,190       |
| Miscellaneous Receivables | ( 454)        |
| Prepaid Expenses          | <u>38,659</u> |

Total Current Assets 1,814,694

#### Endowment Investments

201,872

#### Capital Assets

|                                      |                   |
|--------------------------------------|-------------------|
| Land                                 | 1,169,112         |
| Buildings and Leasehold Improvements | 9,825,911         |
| Furniture, Fixtures and Equipment    | 827,546           |
| Motor Vehicles                       | <u>283,271</u>    |
|                                      | <u>12,105,840</u> |

Less Accumulated Depreciation 5,870,899

Total Capital Assets 6,234,941

Total Assets \$ 8,251,507

#### Board of Trustees:

President: Steve Medvesky

Vice President: Graham Rogers

Secretary: Bob Wetterman

Treasurer: Jeff Baker

Jerome Goergen

Steve Lader

Matt Nolan

Gwen Sterk

350 E WASHINGTON STREET

JOLIET, IL 60433

815-722-5780 FAX 815-726-9450

**MORNING STAR MISSION MINISTRIES, INC.**

Statement of Functional Expenses  
For the Year Ended December 31, 2020

| Expenses                           | Treasure Chest | Other        | Total Program | Management and General | Fund Raising | Total        |
|------------------------------------|----------------|--------------|---------------|------------------------|--------------|--------------|
| Wages and Payroll Taxes            | \$ 458,961     | \$ 867,274   | \$ 1,326,235  | 188,415                | \$ 113,831   | \$ 1,628,481 |
| Contract Labor                     | -              | 25,705       | 25,705        | 3,652                  | 2,206        | 31,563       |
| Postage                            | -              | 61,014       | 61,014        | 8,668                  | 5,237        | 74,919       |
| Printing and Publications          | -              | 10,798       | 10,798        | 1,534                  | 927          | 13,259       |
| Miscellaneous Expense              | 20,096         | 46,659       | 66,755        | 9,301                  | 5,329        | 81,385       |
| Repairs and Maintenance            | 46,712         | 107,511      | 154,223       | 5,257                  | -            | 159,480      |
| Supplies                           | 31,218         | 59,745       | 90,963        | 3,716                  | 2,257        | 96,936       |
| Professional Services              | -              | 22,931       | 22,931        | 3,258                  | 1,968        | 28,157       |
| Professional Fundraisers           | -              | -            | -             | -                      | 590,050      | 590,050      |
| Advertising                        | 2,619          | 4,484        | 7,103         | -                      | -            | 7,103        |
| Telephone                          | 4,281          | 60,415       | 64,696        | 1,538                  | 929          | 67,163       |
| Utilities                          | 35,107         | 104,993      | 140,100       | 3,061                  | -            | 143,161      |
| Disposal                           | 24,507         | 9,687        | 34,194        | 55                     | -            | 34,249       |
| Donations                          | -              | -            | -             | 10,300                 | -            | 10,300       |
| Holiday Baskets                    | -              | 11,574       | 11,574        | -                      | -            | 11,574       |
| Dues and Subscriptions             | -              | 7,107        | 7,107         | 676                    | 409          | 8,192        |
| Seminars and Education             | -              | 27,076       | 27,076        | 488                    | 295          | 27,859       |
| Insurance                          | 55,809         | 181,687      | 237,496       | 24,109                 | 14,196       | 275,801      |
| In-kind Salaries                   | -              | 60,145       | 60,145        | -                      | -            | 60,145       |
| In-kind Food and Other Consumables | -              | 2,906,021    | 2,906,021     | -                      | -            | 2,906,021    |
| Food and Clothing                  | -              | 17,544       | 17,544        | -                      | -            | 17,544       |
| Sales Tax                          | 84,702         | -            | 84,702        | -                      | -            | 84,702       |
| Rent                               | -              | 13,800       | 13,800        | -                      | -            | 13,800       |
| Property Tax                       | -              | 27,117       | 27,117        | -                      | -            | 27,117       |
| Stars of Hope                      | -              | 9,484        | 9,484         | -                      | -            | 9,484        |
| Jump on the Bus                    | -              | -            | -             | -                      | 3,765        | 3,765        |
| One Day                            | -              | -            | -             | -                      | 6,536        | 6,536        |
| Shop With a Cop                    | -              | 10,234       | 10,234        | -                      | -            | 10,234       |
| Vending                            | -              | 3,348        | 3,348         | 476                    | 287          | 4,111        |
| Vouchers                           | 5,918          | -            | 5,918         | -                      | -            | 5,918        |
| Parades and Expos                  | -              | 50           | 50            | -                      | -            | 50           |
| Alarm                              | 1,261          | 694          | 1,955         | 58                     | -            | 2,013        |
| Activities                         | -              | 1,271        | 1,271         | -                      | -            | 1,271        |
| Fuel                               | 9,249          | 11,783       | 21,032        | 306                    | 185          | 21,523       |
| Interest                           | 5,366          | 244,488      | 249,854       | 20,844                 | -            | 270,698      |
| Depreciation                       | -              | 370,159      | 370,159       | 30,880                 | -            | 401,039      |
| Board Directives                   | -              | 9,965        | 9,965         | 1,416                  | 855          | 12,236       |
| Investment Fees                    | -              | 1,226        | 1,226         | 174                    | 105          | 1,505        |
| Mileage and Tolls                  | -              | 701          | 701           | 37                     | 22           | 760          |
| Total Expenses                     | \$ 785,806     | \$ 5,296,690 | \$ 6,082,496  | 318,219                | \$ 749,389   | \$ 7,150,104 |